

	<i>Number</i>	<i>Income-tax demand outstanding as on 30.9.1991 (Rs. in Crores)</i>
ii. Individuals and other non-company assesses.	821	52.44
Total	940	74.67

In view of large number of these cases, it is not practicable to collect and indicate the amount of demand outstanding in each individual case. If Hon'ble Member wants information about any particular case the same can be collected and furnished.

(c) Apart from the action permissible under the Income-tax law for the recovery of tax dues, suitable administrative steps are continuously taken to reduce the tax arrears. Legal actions include levy of penalty for non-payment, issue of garnishee orders to attach bank accounts, debts etc. drawing up of tax recovery statements by Tax Recovery Officers enabling them to effect recovery by attachment/sale of assets, appointment of receiver for managing defaulter's property, arrest of defaulters, etc; in appropriate cases. Administratively, Action Plan targets have been fixed for reduction of outstanding demands and the progress of recovery is monitored at various levels. In cases where bigger demands are outstanding, the Assessing Officers are required to send dossier reports indicating the progress in the recovery of taxes and these reports are reviewed at the level of Commissioner of Income-tax and above. Since a large part of the demand is disputed in appeals etc. steps have also been taken for expeditious disposal of appeals.

Irregularities in D.G.S. & D.

3623. SHRI RAMESHWAR PATIDAR
SHRI SIMON MARANDI

Will the Minister of COMMERCE be

pleased to state:

(a) whether several instances of irregularities committed by the Directorate General of Supplies and Disposals (DGS&D) as reported in the Press from time to time during the last two years have come to the notice of the Government;

(b) if so, the details thereof;

(c) whether any enquiry has been conducted by the C.B.I. in this regard;

(d) if so, the details and the outcome thereof; and

(e) the steps proposed to be taken by the Government to check the irregularities in the functioning of DGS&D?

THE DEPUTY MINISTER IN THE MINISTRY OF COMMERCE (SHRI SALMAN KHURSHEED): (a) and (b). Reports in some newspapers relating to de-registration of drug firms have come to the notice of the Government. The matter was duly investigated but no irregularities were found.

(c) Government did not consider it necessary for ordering any enquiry by the CBI.

(d) and (e). Does not arise.

Inflow of NRI Funds

3624. SHRI SUSHIL CHANDRA VARMA: Will the Minister of FINANCE be pleased to state:

(a) the NRI funds which have flowed into the country since July, 1991 by way of investments in industry and trade (including investments in different securities etc.) bank deposits, purchase of bonds and cash remittances, separately:

(b) whether the Reserve Bank of India is faced with the problem of handling the enormous flow of such funds;

(c) whether any policy decisions have been taken by the Government in this regards; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR): (a) A statement is laid on the Table of the House.

(b) The Reserve Bank of India did not face any problem.

(c) and (d). Question does not arise, in view of (b).

STATEMENT

I. The details regarding figures of approval in principle granted by Reserve bank of India for NRI investment during the period 30.7.91 to 31.10.91 are given below:-

	(Rs. in crores)
i. Direct Investment in shares/ debentures	
a. Repatnation basis	48.92
40% Scheme	-
74% Scheme	
b. Non-repatriation basis	1.46
ii Portfolio Investment scheme	
a. Repatriation basis	0.21
b. Non-repatriation basis	0.05
iii. Deposits in Indian Companies	
a. Repatriation basis	0.04
b. Non-repatriation basis	0.53

* Some of the banks are yet to report the data

II. The balance held in NRE/FCNR accounts with authorised dealers for the period July 1991 to October 1991 are as under:-

STATEMENT

(All balances in crores)

Foreign Currency Non-Resident Accounts											
Non-resident (Ext) Accounts											
Month (as on last Friday of)	No. of Accounts (000)	Balances (Rupees)	Balances in US \$	Rupee equivalent	Balances in Stg.	Rupee equivalent	Balances in DM	Rupee equivalent	Balances in J.Y.	Rupee equivalent	Aggregate FCNR (Rupee equivalent)
1	2	3	4	5	6	7	8	9	10	11	12
July 1991*	2833	7490	491.0	12638	19.4	841	62.6	924	3257.4	610	15013
August 1991*	2829	7581	473.4	12307	23.2	1014	60.8	904	3223.9	613	14838
September 1991*	2834	7592	458.8	11844	27.0	1218	55.8	865	2720.8	528	14455

(All balances in crores)

Foreign Currency Non-Resident Accounts											
Non-resident (Ext) Accounts											
Month (as on last Friday of)	No. of Accounts (000)	Balances (Rupees)	Balances in US \$	Rupee equi- valent	Balances in Sigs *	Rupee equi- valent	Balan- ces in DM	Rupee equi- valent	Balan- ces in J. Y.	Rupee equi- valent	Aggre- gate FCNR (Rupee equi- valent)
1	2	3	4	5	6	7	8	9	10	11	12
October 199*	2834	7595	442 2	11460	31 0	1397	47 4	736	2735 5	542	14144

*NEWL data is provisional

III) As on 9.12 1991, the total remittances received under "The Remittances in Foreign Exchange (Immunities) Scheme, 1991" and India Development Bonds are as under :-

India Development Bonds-U.S \$ 398 00 million